

CSSF AML/CFT reporting tool: first reporting period approaches

Insights - 21/06/2022

Following the publication of three circular letters [1] in December 2021 introducing new prudential and AML/CFT reporting requirements, the Luxembourg Financial Sector Supervisory Authority (the **CSSF**) has made available a new module titled “Collective Investment Sector Reporting Tool” (**CISERO**) on their eDesk platform.

This module, accessible since January for preparation and submission of AML/CFT external reports under Circular 21/788 and IFM reports under Circular 21/789, has been made available, as of 31 March 2022 in order to comply with the requirements set out in Circular 21/790, to regulated UCIs, ie UCITS, UCIs subject to Part II of the Law of 17 December 2010 (**UCIs Part II**), Specialised Investment Funds (**SIFs**) and Investment Companies in Risk Capital (**SICARs**).

As per our previous briefing (which can be accessed through the above link), reports to be submitted via CISERO are the self-assessment questionnaire (**SAQ**), the separate report (**SR**) and the management letter (**ML**).

The CSSF has highlighted that the reports available from the outset are: "the SAQ, the SR (only for UCITS and UCIs Part II) and the ML for the regulated UCIs with a financial year ending between 30 June 2022 and 30 November 2022". Information on the availability of these reports for subsequent financial years will be provided in a dedicated CISERO FAQ.

A specific procedure for submitting the information regulated UCIs have to provide to the CSSF, as per Circular 21/790, is to be respected - in cases where an approved statutory auditor issues a modified audit opinion, the fund's management has to transmit a signed letter, accompanied by required information and supporting documentation to the email address: opc_sp_courrier@cssf.lu

If you have any further questions, please contact a member of our Luxembourg Investment Funds team.

[1] Circulars CSSF 21/788, 21/789 and 21/790 of 22 December 2021

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