

Put Simply: Listing on The International Stock Exchange (TISE)

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This pdf first appeared as part of the Jersey Finance Put Simply: Capital Markets Campaign.

It provides an explanation of what The International Stock Exchange (TISE or the Exchange) is; and why companies choose to list their equity or debt securities on TISE.

The International Stock Exchange (TISE)

The Exchange launched in October 1998 with the aim of providing recognised facilities for the listing and trading of a broad range of securities. TISE is licensed to operate as an investment exchange under Guernsey Law and is regulated and supervised by the Guernsey Financial Services Commission. Current listings on TISE include equities of trading companies and investment vehicles, structured products and debt securities.

Why list on TISE?

International recognition

TISE has been designated by UK HMRC as a recognised exchange. It is also recognised by the United States Securities and Exchange Commission and by BaFin, the German federal supervisory authority.

Global standards

TISE applies global standards of governance and regulation and is a member of the International Organisation of Securities Commissions and World Federation of Exchanges.

Pragmatic

TISE complies with international standards for recognised stock exchanges and has a pragmatic

approach to regulation.

Market-focused

The International Stock Exchange Authority Limited (the Authority) has developed listing rules (the Listing Rules) which place a premium on clarity and an appropriate level of corporate governance. TISE is forward-thinking and evolves its product offering to reflect market trends. It recently updated its Listing Rules to further streamline the listing process and make it easier for issuers of securities to obtain a listing.

Competitive pricing

TISE's fees vary according to product type (rather than market capitalisation) and are competitive with other exchanges based in the European Union and elsewhere.

Responsive

TISE can process standard applications in under four weeks. It encourages prospective issuers and their listing agent or sponsor to contact it at an early stage so it can provide informal and confidential guidance as to the eligibility of a proposed listing application.

For more information visit [The International Stock Exchange website](#)

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