



Property Changes for High Value Residents

News - 02/05/2019

High Net Worth and High Value Residents and their advisers need to be aware of changes that relax restrictions on property purchases, development activity and acquisition of rental portfolios by High Net Worth and High Value Residents.

New Policy Guidance in respect of the Control of Housing and Work (Jersey) Law 2012 allows HNWs to:

Purchase, develop and sell residential property through a property development company if units of accommodation are sold to Entitled or Licensed residents on completion.

Purchase properties in their own name to rent to Entitled or Licensed residents, where the properties have been unoccupied or on the market for sale for more than two years.

Purchase properties adjoining their main Jersey residence where it can be demonstrated that the adjoining property should justifiably fall within the same curtilage as the main residence.

If you need support in setting up a development company or purchasing an investment rental portfolio in Jersey, please contact Ogier's Head of Local Legal Services [Jonathan Hughes](#) and his team. Jonathan's team has been named as the only top-tier Jersey property, planning and construction lawyers for the last two years by leading independent legal directory Chambers & Partners.

High Net Worth Families relocating to Jersey require top class service provision from local professionals and Jonathan Hughes has always impressed. Those who have used Jonathan and his team have always received the highest level of care and advice and they have recommended the team to new incoming families. - Citywealth Leaders List 2017

About Ogier

Ogier is a professional services firm with the knowledge and expertise to handle the most demanding and complex transactions and provide expert, efficient and cost-effective services to

all our clients. We regularly win awards for the quality of our client service, our work and our people.

Disclaimer

This client briefing has been prepared for clients and professional associates of Ogier. The information and expressions of opinion which it contains are not intended to be a comprehensive study or to provide legal advice and should not be treated as a substitute for specific advice concerning individual situations.

Regulatory information can be found under [Legal Notice](#)

Meet the Author



[Jonathan Hughes](#)

Partner

[Jersey](#)

E: jonathan.hughes@ogier.com

T: [+44 1534 514336](tel:+441534514336)