



Ogier Hong Kong advises TPK Holding on \$400 million convertible bond offering

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Ogier Hong Kong has acted as Cayman counsel for TPK Holding Co. Ltd. in its recent \$400 million convertible bond offering. The transaction is the largest Taiwanese bond issuance in the year to date and is also noteworthy for the terms it achieved. IFR Asia noted that "TPK's US\$400m three-year convertible bond came with the highest conversion premium for any bond that paid no coupon or yield since 2004". The notes will be listed in Singapore. Ogier Partner Tim Bridges led a team including Chinese speaking associate Val Lam and worked with a number of international firms including Lee and Li as Issuer's Taiwanese counsel and Simpson Thacher as underwriters counsel.

TPK is the leading global touch solutions provider supplying in particular to Apple Inc. for use in Smartphones and Tablets. The company has experienced rapid growth in recent years and listed on the Taiwan Stock Exchange in October 2010.

Tim Bridges commented "we at Ogier were very pleased to be involved in this successful transaction which, in order to benefit from the current low cost funding environment, was completed following an expedited timetable for which our presence in the client's time zone was crucial."

About Ogier

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