



## Ogier Guernsey advises Guggenheim Global Infrastructure on \$270m sale of assets to...

Deals - 14/03/2011

In conjunction with London law firm, Taylor Wessing, Ogier Guernsey has advised specialist infrastructure investor Guggenheim Global Infrastructure and others on the sale of \$215m of Indian infrastructure assets to Infrastructure India Plc (“IIP”) and the related placing to raise \$52m. Together the acquisition and the placing have a combined value of over \$300m.

The assets being acquired include a hydroelectric power plant and container shipping and logistics operation in Bangalore and Chennai. The deal, which will result in a reverse takeover and re-admission to AIM by IIP, is conditional on shareholder approval.

The Guernsey team was led by partner Roger Le Tissier

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