



Ogier advises UK healthcare provider Circle on AIM Listing

Deals - 17/06/2011

Circle Holdings plc which is the investment vehicle that holds 50.1% of Circle, the UK healthcare group, was today admitted to trading on London Stock Exchange plc's AIM. Ogier advised Circle Holdings on all Jersey law aspects of the flotation. The flotation is expected to provide institutional investment opportunity in the Company which is expanding its operation of medical and hospital facilities across the UK.

Circle which has been dubbed "the John Lewis of the hospital world" because of its large clinician-ownership structure is the preferred bidder to operate the first NHS hospital to be managed by a private provider, Huntingdon's Hinchingsbrooke Hospital.

Circle currently operates two day surgery hospitals, CircleBath, and two specialised clinics, is co-owned by the largest partnership of healthcare professionals in the UK. Circle Partnership is made up of over 2000 consultants and other healthcare professionals. Circle is a social enterprise business model which has aligned incentives across the organisation to enable Circle healthcare professionals to put patients first. Circle was co-founded, is co-run and co-owned by clinicians.

The Ogier team was lead by Matthew Swan who was assisted by Paul Burton, Bruce MacNeil and Dina El-Gazzar. Ogier are delighted to have assisted Circle with its flotation and will continue to advise on elements of the listing and the business of the Company going forward.

Ogier worked alongside a cross-departmental team at UK magic circle law firm, Freshfields Bruckhaus Deringer LLP who act as Circle's English legal advisers.

About Ogier

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