

Ogier Leman advises Oakmount in sale of historic mixed-use Dublin building

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Ogier Leman's real estate team has acted for Oakmount in the successful sale of its historic Thomas Street building in The Liberties, Dublin.

The fully let, mixed-use building on Thomas Street was sold for approximately €13.4 million. The Ogier Leman team acted for Oakmount in negotiating the sale, and acted for the group in its initial purpose, development and letting of the building prior to its sale. The team was led by partner Andrew Nagle, with managing associate Sarah Keenan and associate Stephen O'Connor.

"It was fantastic to have been involved with the project from the early vision stage to final delivery. The building was first constructed in the 17th century, and many of its original features were restored. Its signature architectural finishes throughout are designed to reflect the location's entrepreneurial spirit, whilst acknowledging its rich heritage," said Sarah.

Located next to the iconic Vicar Street music venue and opposite the National College of Art and Design, the 16,614 square-foot property also includes four fully-let floors of grade-A office accommodation and is generating total annual rent of €810,228.

Part of the building dates from the 1600s, when it was one of Dublin's finest purpose-built inns, The Golden Last. Oakmount's redevelopment included preserving the fabric of the original building as well as documenting 4,000 artefacts uncovered by an archaeological excavation. Those artefacts are now with the National Museum.

Consequently, it was highly commended in the Adaption and Re-Use category in the RIAI Architecture Awards 2021.

Oakmount is a long-standing client company of Ogier Leman. The firm has assisted Oakmount on a number of matters since the group of developers was set up in 2010.

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