



Ogier advises ITHAX Acquisition Corp. on its business combination with Mondee Inc

Deals - 05/08/2022

Ogier's Cayman Islands team has advised ITHAX Acquisition Corp. (ITHAX), a special purpose acquisition company (SPAC), on its business combination with Mondee Inc., a high-growth, technology-first travel marketplace with a portfolio of leading global brands in the leisure, retail, and corporate travel sectors.

The business combination involved ITHAX re-domiciling as a Delaware corporation. As a result of the merger transactions, which closed on 18 July 2022, the combined company is now known as Mondee Holdings, Inc. (Mondee) and its Class A common stock and warrants trade on the Nasdaq Global Market under the ticker symbols "MOND" and "MONDW", respectively.

Mondee debuted on Nasdaq with a market capitalisation of approximately US\$740 million and it will collect around US\$77 million in funding from the transaction.

The Ogier team was led by corporate partner Bradley Kruger and associate Caroline Dekker.

Reed Smith was US legal counsel for ITHAX, and Kirkland & Ellis counselled Mondee Inc.

Bradley said: "We're delighted to have worked with ITHAX and offer our expertise on such a significant transaction. Despite volatile market conditions, it's great to see this and a number of other de-SPAC business combinations proceeding successfully."

About Ogier

Ogier is a professional services firm with the knowledge and expertise to handle the most demanding and complex transactions and provide expert, efficient and cost-effective services to all our clients. We regularly win awards for the quality of our client service, our work and our people.

Disclaimer

This client briefing has been prepared for clients and professional associates of Ogier. The

information and expressions of opinion which it contains are not intended to be a comprehensive study or to provide legal advice and should not be treated as a substitute for specific advice concerning individual situations.

Regulatory information can be found under [Legal Notice](#)

Meet the Author



[Bradley Kruger](#)

Partner

[Cayman Islands](#)

E: bradley.kruger@ogier.com

T: [+1 345 815 1877](tel:+13458151877)

Related Services

[Corporate](#)

[Equity Capital Markets](#)

[Mergers and Acquisitions](#)

[Legal](#)