



Ogier advises Atairos in landmark US\$580 million take private

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Ogier has acted as BVI and Cayman counsel for the Atairos group in a groundbreaking US\$580 million take private of Ocean Outdoor Limited by way of a BVI statutory merger (one of the first ever UK take-privates by way of BVI statutory merger).

Working closely with lead counsel Davis Polk & Wardwell, Ogier assisted Atairos through the complex, unique and successful transaction. The recommended BVI statutory merger proved an innovative mechanism to allow the Atairos group to acquire all of the entire issued and to be issued shares of Ocean Outdoor Limited that the Atairos group did not already own.

The team was led by partners Simon Dinning and Oliver Richardson and assisted by associate Michael Anderson from Ogier's leading BVI and Jersey Corporate team. Partner Bradley Kruger with counsel Richard Bennett advised on the Cayman law aspects.

"We're delighted to have been involved in this landmark transaction and help Atairos achieve its objective. Public company acquisitions in the UK are usually implemented through schemes of arrangement or takeovers, so to use this additional successful option is a great result for the client and jurisdictions involved," said Oliver.

Atairos is an independent private company focused on supporting growth-oriented businesses across a wide range of industries. Atairos provides a unique combination of active strategic partnership and patient long-term capital to high-potential companies and their management teams.

Ocean Outdoor Limited is a leading operator of premium digital out-of-home advertising.

About Ogier

Ogier is a professional services firm with the knowledge and expertise to handle the most demanding and complex transactions and provide expert, efficient and cost-effective services to all our clients. We regularly win awards for the quality of our client service, our work and our people.

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Key Contacts



[Simon Dinning](#)

Partner

[Jersey](#)

[London](#)

E: simon.dinning@ogier.com

T: [+44 1534 514251](tel:+441534514251)



[Oliver Richardson](#)

Partner

[Jersey](#)

[British Virgin Islands](#)

E: oliver.richardson@ogier.com

T: [+44 1534 514209](tel:+441534514209)



[Bradley Kruger](#)

Partner

[Cayman Islands](#)

E: bradley.kruger@ogier.com

T: [+1 345 815 1877](tel:+13458151877)



Richard Bennett

Partner

London

Hong Kong

E: richard.bennett@ogier.com

T: [+44 20 3835 9494](tel:+442038359494)