



Ogier advises CleanTech Lithium on AIM listing

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Ogier in Jersey has advised CleanTech Lithium PLC, a sustainable lithium company with key assets in Chile, on its successful listing on the AIM market of the London Stock Exchange.

The listing involved a placing, which raised £5.6 million, to fund CleanTech's future plans, which are focussed on the development of two main projects in Chile: the Laguna Verde Project and the Francisco Basin Project.

CleanTech aims to produce lithium using a process called direct lithium extraction, which minimises the environmental impact compared to alternative extraction methods, such as brine mining. The company also intends to take advantage of renewable energy, in particular solar power, to help minimise the carbon footprint of their activities.

Working alongside Fieldfisher's London office, Ogier advised on all Jersey elements of the listing, and assisted CleanTech in setting up an office in Jersey and obtaining a business licence.

The team was led by group partner Matthew Shaxson alongside senior associates Alex Fisher and Will Austin-Vautier, senior paralegal Kate Morel and paralegal David Lobato Taylor.

"It has been a pleasure to advise CleanTech on their listing on AIM," Matthew said.

"Their innovative approach to extracting lithium promises to be much more environmentally friendly than existing extraction methods and we wish them every success as their business continues to grow."

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