



Ogier Guernsey advises on the establishment of Ventures Platform's pan-African fund

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Ogier in Guernsey has advised on the establishment of a new registered closed-ended venture capital fund, Ventures Platform Fund IV LP, which will invest in early and growth stage venture capital opportunities in Africa. The fund has commitments from a broad range of Nigerian and African based investors, as well as global and institutional investors.

Ventures Platform is an Abuja and Lagos based asset manager founded by one of Nigeria's most active early-stage investors, Kola Aina. The thesis-centred fund is centred around funding market-creating innovations that solve non-consumption and create innovative new ways to deliver goods and services to low-income markets. The firm is focused on six core verticals: fintech, edtech, agritech and food science, healthtech and bioscience, enterprise SaaS and digital infrastructure.

Ogier's team, working with lead onshore counsel Hogan Lovells LLP, and Guernsey administrator Belakso Administration Limited and auditor Grant Thornton, advised on fund, corporate and regulatory matters and was led by partner Bryon Rees, together with associate Gabrielle Payne.

Bryon said: "Many congratulations to the Ventures Platform team and their advisers on this successful launch. This is another encouraging example of Guernsey being a jurisdiction of choice for venture capital structures and new managers from a range of jurisdictions. We look forward to seeing the continued growth, development and success of the fund and Ventures Platform."

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