Ogier

Ogier advises WOO Network on creation of native WOO tokens

Deals - 01/09/2021

Ogier advised WOO Network, a digital asset liquidity network, on the creation, issue and sale of native WOO tokens using a BVI vehicle.

The WOO token is an ERC-20 utility token that brings together the various components of WOO Network's DeFi and CeFi products and services and offers zero fee trading.

The WOO Network was founded by Kronos Research, one of the top quantitative trading firms in the world generating US$5-10 billion in daily trading volume, with the goal of democratising access to the best-in-class liquidity, trading, and yield generation strategies through various products.

The Ogier team was led by partner Michael Killourhy with senior associate David Mathews.

"It was fantastic working with WOO Network on creating its own native token and advising with regard to the regulatory environment in the BVI, " said Michael.

"We look forward to our continuing relationship with WOO and, more generally, to what promises to be a very busy 2022 in BVI Fintech."

About Ogier

Ogier is a professional services firm with the knowledge and expertise to handle the most demanding and complex transactions and provide expert, efficient and cost-effective services to all our clients. We regularly win awards for the quality of our client service, our work and our people.

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