



Ogier advises Index Ventures on its US\$3.1 billion fund raise

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Ogier's Investment Funds team in Jersey has advised Index Ventures on the closings of Index Ventures Growth VI, which raised US\$2 billion, and Index Ventures XI, which closed at US\$900 million. Index Ventures Growth VI and Index Ventures XI, together with the previously announced seed fund Index Origin, bring the total amount of new funds raised by Index to US\$3.1 billion.

Index Ventures is a global venture capital firm, backing the most ambitious entrepreneurs from Seed to IPO. While Index Ventures Growth VI will invest in private growth and late-stage companies in the technology field, Index Ventures XI will invest in early-stage companies targeting global markets in the digital technology fields.

Partner Niamh Lalor, Ogier's head of Investment Funds in Jersey, said: "Ogier was delighted to support its longstanding client Index Ventures by assisting the successful launch of Index Ventures Growth VI and Index Ventures XI.

"Index has continued to experience strong investor demands for its funds, which is a testament to its track record as a leading venture capital firm. Despite the accelerated timeframe and double fund raising, the Ogier team achieved smooth and successful closings in both new funds."

Niamh led Ogier's Jersey team, assisted by managing associate Alexandra O'Grady, senior associate Joanna Christensen, and associate Ryan Ripamonti.

As with previous fund raisings, the Ogier team worked closely with Ropes & Gray as lead counsel, Travers Smith and administrator EFG Fund Services to deliver both fund raises on the target closing date.

Niamh added: "The launch of Index Ventures XI and Index Ventures Growth VI highlights Jersey's reputation as a world-leading jurisdiction for alternative funds given its regulatory certainty and speed of establishment."

Ogier also advised Index Ventures on their double fund raise last year (April 2020) for Index Ventures Growth V and Index Ventures X.

About Ogier

Ogier is a professional services firm with the knowledge and expertise to handle the most demanding and complex transactions and provide expert, efficient and cost-effective services to all our clients. We regularly win awards for the quality of our client service, our work and our people.

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