



Ogier assists Jet2 to raise more than £422 million

Deals - 04/03/2021

Ogier worked with Jet2 to raise total gross proceeds of approximately £422 million through fundraising via a Jersey cash box structure and retail offer through PrimaryBid.

The team assisted the travel leisure group with the placing of ordinary shares on The London Stock Exchange. The shares issued represented 20% of the existing issue share capital of Jet2 Plc immediately before the placing. The fundraise was significantly oversubscribed.

Led by partner Raulin Amy in Jersey, with managing associate Oliver Richardson and paralegal Lara Morand, Ogier worked on the preparation of cash box documents and implementation of the structure. Corporate administration services were also provided by Ogier Global.

Raulin said: "It's no secret that airlines and travel groups are facing enormous challenges in the current trading environment. We are delighted to have assisted Jet2 in taking decisive financial action and working with Ogier Global, we were able to use our extensive experience in these kinds of transactions and provide our client with a seamless service."

Canaccord Genuity and Jefferies acted as joint global co-ordinators, joint bookrunners and joint brokers in connection with the placing. Cenkos Securities plc acted as nominated adviser to the company.

About Ogier

Ogier is a professional services firm with the knowledge and expertise to handle the most demanding and complex transactions and provide expert, efficient and cost-effective services to all our clients. We regularly win awards for the quality of our client service, our work and our people.

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