



Ogier assists two Kismet SPACs on combined \$500 million IPO

Deals - 03/03/2021

Ogier acted as Cayman Islands counsel on the Nasdaq initial public offerings (IPO) of special purpose acquisition companies (SPACs) Kismet Acquisition Two Corp and Kismet Acquisition Three Corp.

Kismet Acquisition Two raised US\$230 million in its IPO and began trading on the Nasdaq under the ticker symbol "KAIU". Kismet Acquisition Three announced closing of US\$287.5 million and began trading under the ticker symbol "KIIIU". Both opened on February 18 2021.

The transactions mark a further two major Cayman Islands SPAC IPOs for 2021, as the popularity of these type of companies continues to boom.

"It has been a pleasure working with the first-rate Kismet team on these IPOs. These were significant transactions requiring enormous expertise from our global equity capital markets team. Judging by what we've seen so far in 2021, the appetite for SPACs shows no sign of slowing down," said partner Bradley Kruger, who led an Ogier team including senior associate Michael Robinson.

Both SPACs are led by chairman and chief executive officer Ivan Tavrin and are intended to pursue acquisition opportunities in the technology sectors primarily operating in Europe, including Russia.

About Ogier

Ogier is a professional services firm with the knowledge and expertise to handle the most demanding and complex transactions and provide expert, efficient and cost-effective services to all our clients. We regularly win awards for the quality of our client service, our work and our people.

Disclaimer

This client briefing has been prepared for clients and professional associates of Ogier. The information and expressions of opinion which it contains are not intended to be a comprehensive study or to provide legal advice and should not be treated as a substitute for specific advice concerning individual situations.

Regulatory information can be found under [Legal Notice](#)

Key Contacts



Bradley Kruger

Partner

Cayman Islands

E: bradley.kruger@ogier.com

T: [+1 345 815 1877](tel:+13458151877)