

Sale of JOYY Inc's YY Live to Baidu Inc

Deals - 04/12/2020

Ogier has acted as Cayman counsel to JOYY Inc, a Cayman company listed on NASDAQ, on the sale of its YY Live livestreaming business for China to Baidu Inc for approximately US\$3.6 billion.

The closing of the transaction is subject to certain conditions and is expected to take place in the first half of 2021.

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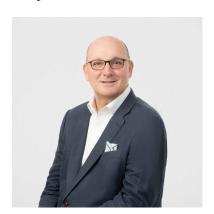
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