



Ogier advises Advent International on cash-and-stock sale of Brazil digital broker

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Ogier acted as Cayman Islands counsel to Advent International Corporation, one of the largest global private equity firms and one of the most successful venture capital investors in tech businesses, on the cash-and-stock sale to NuBank of its controlling stake in EasyInvest.

EasyInvest is the largest digital broker in Brazil, with over 1.5 million customers, and Brazil-based NuBank is the largest Fintech in Latin America. The acquisition was a significant step for Nubank in the Brazilian investment market, turning it into a full-service financial platform.

Ogier acted on the stock element of the sale, which involved the issuance to Advent of preference shares in Nu Holdings, NuBank's Cayman Islands holding company.

The Ogier team advising on the corporate aspects of the deal included partner Giorgio Subiotto, senior associate Tommy Tuohy, and foreign associate Johnatan Maranhao.

Giorgio said: "We are thrilled to have worked with Advent and their onshore legal advisers, Pinheiro Neto Advogados, on this transaction. This really was a notable deal in the investments/fintech space in Brazil."

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