



Ogier advises APG Asset Management on purchase of stake in premium shopping outlet operator

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Ogier has successfully advised APG Asset Management N.V. (APG), one of the world's largest pension investors, on the Jersey legal aspects of its £274 million purchase of a substantial proportion of Hammerson plc's stake in VIA Outlets (VIA).

VIA is a leading European premium shopping outlet operator with 11 outlets in nine countries. APG already owned 50% of VIA, which is a joint venture between Hammerson and APG.

The sale of VIA is subject to Hammerson shareholder approval and it is anticipated that the sale will complete in the fourth quarter of 2020.

The Ogier team was led by Group Partner Matthew Shaxson with assistance from Senior Associate Euan Hutcheon. CMS Cameron McKenna Nabarro Olswang LLP acted as lead counsel to APG.

Matthew said: "We are delighted to have been able to advise on this significant transaction. Our ability to do so during challenging times demonstrates the strength and depth of our M&A offering in Jersey."

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