



Ogier advises on \$69,000,000 IPO for Yunhong International SPAC

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Ogier's Cayman Islands Capital Markets team has again highlighted its expertise in the field of Special Purpose Acquisition Companies (SPACs), advising Yunhong International on its Initial Public Offering of 6,900,000 units at \$10.00 per unit, which included the exercise in full of the underwriters' over-allotment option to purchase up to 900,000 units.

Ogier's team was led by partner Bradley Kruger assisted by senior associate Tommy Tuohy and senior associate Michael Robinson.

Brad said: "We are delighted to have assisted Yunhong International with the successful closing of its Initial Public Offering, working alongside Ellenoff Grossman & Schole LLP as their US counsel. This transaction kicks off what promises to be another busy year for Ogier's global capital markets practice."

Yunhong International is a newly organised SPAC incorporated as a Cayman Islands exempted company and formed for the purpose of effecting a merger, share exchange, asset acquisition, share purchase, recapitalisation, reorganisation or similar business combination with one or more businesses or entities.

The units are listed on the NASDAQ Capital Market. Each unit consists of one Class A ordinary share, one half of one warrant, each warrant entitling the holder to purchase one Class A ordinary share at a price of \$11.50 per share, and one right to receive one-tenth of one Class A ordinary share upon the consummation of the company's initial business combination.

Ellenoff Grossman & Schole LLP acted as US counsel to the issuer and Loeb & Loeb LLP advised the underwriters. Maxim LLC acted as the lead manager for the offering.

About Ogier

Ogier is a professional services firm with the knowledge and expertise to handle the most

demanding and complex transactions and provide expert, efficient and cost-effective services to all our clients. We regularly win awards for the quality of our client service, our work and our people.

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