

Ogier acts on purchase of landmark Glasgow building

Deals - 31/05/2019

Ogier has acted for leading Seoul-based investment manager Inmark Asset Management (Inmark) on its client's approximate £48 million acquisition of 110 St Vincent Street, Glasgow.

Opened in 1927, 110 St Vincent Street has been refurbished to provide 96,751 sq ft of Grade A office space and is currently the Bank of Scotland's main office in Glasgow.

Advising on both Jersey corporate and finance aspects of the transaction, the Ogier team was led by partner Richard Daggett with senior associate Alan Stirling. Head of real estate administration Lawrie Cunningham and manager James Philpott of Ogier Global provided corporate administration support.

Commenting on the deal, Richard said: "We were delighted to work with Inmark on this important transaction. This acquisition continues the trend of Korean investment into Scottish commercial real estate which shows no sign of abating".

Lawrie said: "With the Ogier team assisting on both legal and administration aspects, it has been a great opportunity to showcase the one-stop shop approach which Ogier is able to offer clients."

About Ogier

Ogier is a professional services firm with the knowledge and expertise to handle the most demanding and complex transactions and provide expert, efficient and cost-effective services to all our clients. We regularly win awards for the quality of our client service, our work and our people.

Disclaimer

This client briefing has been prepared for clients and professional associates of Ogier. The information and expressions of opinion which it contains are not intended to be a comprehensive study or to provide legal advice and should not be treated as a substitute for specific advice

concerning individual situations.

Regulatory information can be found under <u>Legal Notice</u>

Key Contacts



Richard Daggett

Partner

<u>Jersey</u>

E: <u>richard.daggett@ogier.com</u>

T: <u>+44 1534 514071</u>



Lawrie Cunningham

Managing Director, Jersey, Ogier Global and Head of Real Estate Services

<u>Jersey</u>

E: <u>lawrie.cunningham@ogier.com</u>

T: <u>+44 1534 514473</u>



James Philpott
Associate Director

<u>Jersey</u>

E: james.philpott@ogier.com

T: <u>+44 1534 514423</u>

Related Services

<u>Corporate</u>

<u>Legal</u>

Related Sectors

Real Estate