



Ogier advises on acquisition of AIM traded payment services company

Deals - 12/08/2019

Ogier has advised Canadian payments technology company Nuvei Corporation on the US\$889 million acquisition of AIM traded SafeCharge International Group Limited by means of a Court-sanctioned Guernsey scheme of arrangement.

As adviser to the purchaser, Partner Matthew Newman led a combined corporate and dispute resolution team advising on all Guernsey law aspects of the acquisition.

The Ogier team included Partner Bryon Rees, Senior Associate James Walsh and Legal Assistant James Dickinson advising on the corporate elements of the deal Counsel Alex Horsbrugh-Porter and Associate Michael Rogers in respect of the Court aspects.

Matthew commented "We are delighted to have worked with Nuvei Corporation and their onshore legal advisers, Davis Polk, on the successful takeover of SafeCharge by Nuvei Corporation. As lawyers, we couldn't ask for a more interesting matter to advise on, and I believe that the Ogier team's familiarity with LSE listed vehicles and recent experience on other Guernsey schemes means that we were well-placed to do so."

SafeCharge, which is registered in Guernsey and has offices in the UK, Europe, Mexico, Israel and Asia, provides global omni-channel payment services from card acquiring and issuing to payment processing and checkout. Nuvei believe that the acquisition of SafeCharge will allow it to further strengthen its technology platforms and its go-to-market positioning.

Ogier has built a substantial track record advising on the largest M&A deals to be effected by scheme of arrangement in the Channel Islands, including:

- the £5.6 billion acquisition of Friends Life by Aviva (Guernsey)
- the £46 billion takeover of Shire by Japan's Takeda Pharmaceutical (Jersey)
- the \$22.5 billion merger between mining companies Barrick Gold and Randgold Resources

(Jersey)

The firm's track record in this area formed part of its award submissions to The Lawyer, Wealthbriefing Europe and Legal Business, who all named Ogier Offshore Law Firm of the Year, 2019.

About Ogier

Ogier is a professional services firm with the knowledge and expertise to handle the most demanding and complex transactions and provide expert, efficient and cost-effective services to all our clients. We regularly win awards for the quality of our client service, our work and our people.

Disclaimer

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