Ogier

Ogier Global acts on purchase of Crewe Toll

News - 24/06/2019

Ogier Global has acted for a South Korean institutional investor on its reported £100 million purchase of the Crewe Toll complex in Edinburgh in one of 2019's biggest Scottish property investment deals.

Covering a 16-acre area with more than 439,000 square foot of office, laboratory and industrial space, the research and development complex is leased to advanced engineering company Leonardo and houses 1,800 members of staff. One of Edinburgh's biggest employers, Leonardo has operated from the site since 1943 and recently agreed a new 15-year lease.

Ogier Global offers corporate administration services specialising in real estate. Working closely with Knight Frank Investment Management, who represented the buyer, the Ogier Global team, led by Head of Real Estate Administration Lawrie Cunningham and assistant manager James Philpott, assisted with all corporate administrative aspects of the deal.

Commenting on the deal, Lawrie said: "We were very pleased to once again work alongside the client's advisory team on this important deal for the Edinburgh market.

"The past 18 months has seen a marked increase in the number of Korean investors acquiring European real estate, and we are very proud to have been involved with a significant number of these deals highlighting Ogier's reputation as the 'go to' offshore firm for Korean investors."

Ogier Global have recent experience with a number of major real estate transactions for Korean investors and have developed a comprehensive understanding of Korean structuring requirements.

You can read our infographic guide to European real estate - supporting Korean investors.

Ogier is a professional services firm with the knowledge and expertise to handle the most demanding and complex transactions and provide expert, efficient and cost-effective services to all our clients. We regularly win awards for the quality of our client service, our work and our people.

Disclaimer

This client briefing has been prepared for clients and professional associates of Ogier. The information and expressions of opinion which it contains are not intended to be a comprehensive study or to provide legal advice and should not be treated as a substitute for specific advice concerning individual situations.

Regulatory information can be found under Legal Notice

Key Contacts



Lawrie Cunningham

Managing Director, Jersey, Ogier Global and Head of Real Estate Services

<u>Jersey</u>

E: <u>lawrie.cunningham@ogier.com</u>

T: <u>+44 1534 514473</u>



<u>James Philpott</u> Associate Director <u>Jersey</u>

E: james.philpott@ogier.com

T: <u>+44 1534 514423</u>

Related Services

Corporate Services - Ogier Global

<u>Ogier Global</u>

Corporate and Fiduciary