



Ogier advises Merian on £100m launch and listing

Deals - 09/11/2018

An Ogier team has advised Merian Chrysalis Investment Company Limited, a newly incorporated Guernsey registered investment scheme, on its initial public offering and admission to trading on the Main Market of the London Stock Exchange.

A team led by Group Partner Craig Cordle and senior associate Michelle Watson Bunn advised on the Guernsey law aspects of the launch, working closely with the fund's administrators, Maitland.

Merian Chrysalis, which raised £100 million on its initial issue and was admitted to trading on the LSE on 6 November 2018 and is advised by Merian Global Investors, will invest in a diversified portfolio consisting primarily of equity and equity-related securities issued by unquoted companies.

Craig Cordle, who specialises in the establishment of listed and private investment funds, commented: "We are delighted to have had the opportunity to work with the Merian Global Investors team on this successful launch.

"Guernsey is the home of alternative investment funds and Merian Chrysalis is a great addition to Guernsey's already strong stable of listed investment funds."

Gareth Smith, Director of Maitland Administration (Guernsey) Limited, said: "We enjoy working with Ogier as their extensive knowledge of this asset class is unsurpassed.

"Maitland are very proud to be working with the Merian Global Investors team on Merian Chrysalis and further strengthening our listed fund credentials in Guernsey."

London law firm Travers Smith advised on the launch and Deloitte acted as reporting accountant. KPMG in Guernsey will act as auditor to Merian Chrysalis.

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Key Contacts



[Michelle Watson Bunn](#)

Managing Associate

[Guernsey](#)

E: michelle.watsonbunn@ogier.com

T: [+44 1481 752220](tel:+441481752220)

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