



## FESCO restructuring wins industry recognition

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The restructuring of shipping and logistics firm FESCO, on which Ogier advised, has been recognised by CEE Legal Matters as Russian Deal of Year.

An Ogier team led by partner Michael Killourhy advised on the restructuring of US\$875 million notes issued by a FESCO subsidiary, working alongside firms including Cleary Gottlieb Steen & Hamilton, Herbert Smith Freehills and Dechert.

FESCO is a Russian shipping, rail, logistics and port operations group with roots stretching back to the 19th century.

Mike, who led the Ogier team including managing associate Christian Burns-Di Lauro, advised on the BVI law elements of the deal.

Mike said: "We are pleased to have been involved in a high-profile piece of work which has been recognised by CEE Legal Matters, and of course, to have worked with Cleary Gottlieb Steen & Hamilton, Herbert Smith Freehills and Dechert on this matter.

"Our banking and finance practice in the BVI continues to grow in terms of both reputation and capacity, and we are proud to have had our work recognised in this way."

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## Meet the Author



[Michael Killourhy](#)

Partner

[British Virgin Islands](#)

E: [michael.killourhy@ogier.com](mailto:michael.killourhy@ogier.com)

T: [+1 284 852 7309](tel:+12848527309)

## Key Contacts



[Christian Burns-Di Lauro](#)

Partner

[British Virgin Islands](#)

E: [Christian.Burns-DiLauro@ogier.com](mailto:Christian.Burns-DiLauro@ogier.com)

T: [+44 1534 514246](tel:+441534514246)

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