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Ogier advises FESCO on note restructuring

Deals - 14/08/2018

Ogier has advised shipping and logistics firm FESCO on the restructuring of their US$875 million notes.

An Ogier team led by partner Michael Killourhy and managing associate Christian Burns-Di Lauro advised on the BVI law elements of the deal, and in particular, the restructuring of the US$875 million of notes issued by a FESCO subsidiary.

FESCO is a Russian shipping, rail, logistics and port operations group with roots stretching back to the 19th century.

The Ogier team advised alongside firms including Cleary Gottlieb Steen & Hamilton, Herbert Smith Freehills and Dechert.

Michael said: "We are very pleased to have worked as part of an international team of advisers on the debt restructuring of FESCO.

"This important piece of work demonstrates Ogier's position as one of the leading banking and finance practices in the BVI, my team and I are very proud to have been involved."

About Ogier

Ogier is a professional services firm with the knowledge and expertise to handle the most demanding and complex transactions and provide expert, efficient and cost-effective services to all our clients. We regularly win awards for the quality of our client service, our work and our people.

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