



## Ogier assists Index Ventures on its \$1.65b fund raise

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Ogier has acted as Jersey legal adviser for Index Ventures in relation to the establishment of Index Ventures Growth IV, which has raised \$1 billion to invest in later-stage, growth rounds, and Index Ventures IX, which recently closed at €650 million to put into earlier rounds for smaller start-up companies.

This latest \$1.65 billion from Index is a significant increase in fund size on its previous growth and venture fund close (in 2016 it raised \$550 million for venture and €650 million for growth), which will enable Index Ventures to take advantage of increasingly sophisticated and international start-ups.

The funds are expected to split their investments between the US and Europe, and have again been backed by pension funds, college endowments, funds of funds and non-profit organisations.

Partner Niamh Lalor led the Ogier Jersey team assisted by senior associate Joanna Christensen and counsel Sophie Reguengo.

Niamh Lalor said: "The successful fund raising demonstrates Index Ventures' position as a leading venture capital group and is another example of the high calibre of fund managers that continue to choose Jersey to domicile their investment funds.

"We were delighted to once again be able to assist a long standing client and to work alongside Ropes & Gray as lead counsel and Travers Smith."

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