



Ogier acts in Foxconn Industrial Internet Co., Ltd's IPO - China's biggest IPO in years

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Ogier's Hong Kong team have acted as counsel in connection with Foxconn Industrial Internet's RMB 27 billion (US\$ 4.3 billion) initial public offering on the Shanghai Stock Exchange.

Nathan Powell and Carmen Leung provided Cayman Islands and BVI legal advice to the IPO, which is China's largest domestic listing since 2015.

Nathan Powell said: "This was an exciting transaction to work on. Not only was it the largest since 2015 - and the fourth largest Chinese IPO in the past 10 years - but Foxconn obtained regulatory approval in a record-breaking five weeks compared with the usual one to two year waiting period for most IPO applicants."

Foxconn Industrial Internet, which makes electronic devices, cloud service equipment and industrial robots, is a subsidiary of the world's largest contract manufacturer Foxconn.

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Key Contacts



Nathan Powell

Partner 合伙人

Hong Kong

E: nathan.powell@ogier.com

T: [+852 3656 6054](tel:+85236566054)



Carmen Leung

Managing Associate 资深律师

Hong Kong

E: carmen.leung@ogier.com

T: [+852 3656 6033](tel:+85236566033)

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