



Ogier's work recognised in second Restructuring Deal Award from IFLR in five months

News - 02/03/2018

Ogier's work on the successful restructuring of Mongolian Mining Corporation has been recognised after the deal was named Restructuring Deal of the Year at the IFLR Asian Awards 2018 last night.

The award is the second time in less than five months that Ogier has been recognised by IFLR for restructuring work - in October, the [Adeem restructuring](#), on which an Ogier team led by partner Bruce MacNeil advised, won the Restructuring Deal of the Year at IFLR's Middle East Award.

Ogier's Hong Kong-based partners Oliver Payne and Anthony Oakes, supported by Cayman-based managing associate William Jones, advised on the Cayman law aspects of the matter.

Mongolian Mining Corporation is a Cayman incorporated, Hong Kong Stock Exchange listed, coking coal producer and exporter operating in Mongolia, and the deal involved restructuring US\$760 million in offshore domiciled debt.

The restructuring was effected by way of a Cayman Islands provisional liquidation of Mongolian Mining, and parallel schemes of arrangement under the laws of the Cayman Islands and Hong Kong.

Anthony said: "This was a significant restructuring that required engagement from our contentious and non-contentious restructuring specialists from both our Asian and Caribbean teams.

"These matters can be very complicated, and having the capacity to deliver specialist advice across timezones was crucial from the client's point of view."

Ogier was also nominated in the high yield deal of the year category for its work on the Xinhu Zhongbao US\$700 million senior notes issue.

Ogier acted as BVI legal counsel to Xinhu (BVI) Holding Company Limited on its US\$700 million 6.00% guaranteed senior notes issuance due 2020, which is guaranteed by Xinhu Zhongbao Co., Ltd.

About Ogier

Ogier is a professional services firm with the knowledge and expertise to handle the most demanding and complex transactions and provide expert, efficient and cost-effective services to all our clients. We regularly win awards for the quality of our client service, our work and our people.

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Key Contacts



Anthony Oakes

Partner, 合伙人

Hong Kong

E: anthony.oakes@ogier.com

T: [+852 3656 6065](tel:+85236566065)



Oliver Payne 彭奥礼

Partner 合伙人

Hong Kong

E: oliver.payne@ogier.com

T: [+852 3656 6044](tel:+85236566044)



Bruce MacNeil

Partner

Jersey

E: bruce.macneil@ogier.com

T: [+44 1534 514394](tel:+441534514394)



Marc Kish

Partner

Cayman Islands

E: marc.kish@ogier.com

T: [+1 345 815 1790](tel:+13458151790)

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