Ogier

Cayman funds partner to speak at Ogier-sponsored IBA conference in London

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Questions about the impact of Brexit, and the growth and future of ICOs and cryptocurrency continue to dominate discussion in the offshore funds industry and all are expected to feature heavily at the upcoming IBA conference in London.

Ogier's eight-strong team heading to the event includes Cayman partner Nick Rogers - who will be speaking on a panel on "Key trends relating to digital asset funds", which will address the complex regulatory issues involved in investing and trading in cryptocurrencies

Nick will be joined at the upcoming IBA 19th Annual International Conference on Private Investment Funds by partners Giorgio Subiotto from Ogier's Cayman office, partner Bryon Rees and managing associate Oliver Quarmby from Ogier's Guernsey office, partner Emily Haithwaite and counsel Sophie Reguengo from our Jersey office and partner Francois Pfister from Ogier's Luxembourg office.

The Ogier-sponsored event takes place 11-13 March at the InterContinental Park Lane, London.

Read more on hot topics and key trends in the funds industry in our recent articles below.

BVI Limited Partnership Act 2017

The eagerly awaited British Virgin Islands (**BVI**) Partnership Act, 2017 (the **Limited Partnership Act** or the **Act**) which was enacted in December 2017 has now been officially gazetted and brought into force. The new Act now applies to all newly formed BVI limited partnerships.

Michael Killourhy of Ogier first reported on the new Act in December 2017 and his original note has now been updated to reflect the commencement of the new legislation.

Read the full article: <u>BVI Limited Partnership Act 2017</u>

Channel Islands Funds Quarterly Legal and Regulatory Update - 1 October 2017 to 31

December 2017

The cross-Channel Island funds quarterly update has been created in response to client feedback, with the aim of summarising all of the developments that impact on the investment funds industry in the islands.

This update includes information on, growth in the funds sectors in both Jersey and Guernsey. the regulatory position across the Channel Islands relating to ICOs, an update on GDPR and increase in TISE listings.

Read the full update: Channel Islands Funds Quarterly Legal and Regulatory Update

CSSF on-site inspections: are you ready?

The Grand-Ducal Regulation of 21 December 2017 entered into force on 1 January 2018. In addition to the expected fee increase for credit institutions, investment funds and regulated markets, it introduces significant changes to the fees charged by the CSSF to authorized AIFMs, UCITS ManCos and professionals of the financial sector. With the CSSF to increase the number of on-site inspections, it is essential that you are prepared.

Managing Associate Marc Lenaers discusses what you need to know in this briefing.

Read the full briefing: CSSF on-site inspections: are you ready?

Independent directors on hedge fund and private equity boards - the Cayman trend

It has become an established industry norm to see independent directors appointed to the boards of offshore hedge funds. It is no longer a 'check box exercise' to confirm independent directors have been appointed. Institutional investors are increasingly concerned about the composition of the board, the experience and skill set of its members and the day to day relationship between both the board members themselves and the board and the investment manager.

Partner Joanne Huckle examines the trend in this briefing: <u>Independent directors on hedge fund</u> and private equity boards - the Cayman trend

About Ogier

Ogier is a professional services firm with the knowledge and expertise to handle the most demanding and complex transactions and provide expert, efficient and cost-effective services to all our clients. We regularly win awards for the quality of our client service, our work and our people.

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