



Ogier advises on £125 million UK student housing joint venture

Deals - 07/02/2018

Ogier has advised Crosslane Property Group on its £125 million joint venture with Harrison Real Estate Capital into developing student housing schemes.

A team led by partner Simon Schilder advised on the Jersey joint venture structure behind the project to build developments in Leeds, Coventry, Portsmouth and Swansea, creating a total of 1,294 beds.

The team led by Simon included associate Tara Kapur and trainee solicitor Matthew Davies.

Ogier worked closely with Hogan Lovells and Walker Morris on the deal.

Simon said: "We continue to see a healthy level of real estate interest not just in London but also around the UK and investing in opportunities for student housing in particular has been something which we have seen a number of clients (both UK based and international) looking to take advantage of over the last 12 months or so.

"Structuring this joint-venture between UK and US partners through a Jersey structure neatly demonstrates Jersey's attraction as a jurisdiction for facilitating international flows of capital for inward investment into the UK."

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