Ogier

Ogier teams advise Deutsche Bank on sale of corporate services business

Deals - 13/10/2017

Ogier has advised long standing client Deutsche Bank on the sale of the corporate services business of Deutsche Bank's Global Transaction Banking division to Vistra.

Operating in the United Kingdom, Ireland, Luxembourg, the Netherlands, Jersey, Mauritius, Cayman Islands and the US, the business employs 139 staff globally. It specialises in the administration of structures for:

- Structured finance transactions (CLOs, CDOs, securitizations, mortgage-backed securities);
- Aircraft leasing;
- Commercial real estate holding; and
- Investment funds (mainly private equity and real estate).

Ogier provided Jersey and Cayman Islands corporate, regulatory and employment law advice to the seller as part of the acquisition.

The team was led by partner Matthew Shaxson, based in Ogier's Jersey office along with Angus Davison, James Heinicke, James Lydeard and Tommy Tuohy in the Cayman Islands. Matthew was assisted by a team in Jersey which included Katherine Neal. Allen & Overy LLP acted as lead counsel to the seller.

The transaction is expected to close in the first half of 2018.

Commenting on the transaction, Matthew Shaxson said: "We were delighted to help Deutsche Bank on this important transaction. It demonstrates once again Ogier's expertise in providing a seamless service to our clients and our intermediaries in advising on complex multi-jurisdictional mergers and acquisitions."

About Ogier

Ogier is a professional services firm with the knowledge and expertise to handle the most demanding and complex transactions and provide expert, efficient and cost-effective services to all our clients. We regularly win awards for the quality of our client service, our work and our people.

Disclaimer

This client briefing has been prepared for clients and professional associates of Ogier. The information and expressions of opinion which it contains are not intended to be a comprehensive study or to provide legal advice and should not be treated as a substitute for specific advice concerning individual situations.

Regulatory information can be found under Legal Notice

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