



Ogier advise on deal to buy iconic Cheesegrater building in second-biggest London property transaction on record

Deals - 02/03/2017

Ogier, alongside Berwin Leighton Paisner as lead counsel, has advised CC Land on its £1.15 billion acquisition of London's iconic "Cheesegrater" building in what is thought to be the second-largest single asset sale in the city's history.

Hong Kong based property firm CC Land have exchanged contracts with joint owners British Land and Oxford Properties on the 46-floor Leadenhall Building, which was completed in 2014.

The building is fully let and is said to charge the highest rents in the City.

The proposed deal is by some margin the largest London real estate transaction since the Brexit vote last June and it is thought to be the second biggest deal after the HSBC tower deal in 2014.

Ogier advised on the Jersey and BVI law aspects of the proposed purchase - partner Raulin Amy led the team of Alexander Curry and Wendy Walker.

Raulin said: "The amount of money being invested demonstrates that the London property market is still very buoyant, and that international investors see London property as very desirable.

"There has been a significant amount of activity in the market place over 2016 and it is great to see this continuing into 2017 and with Ogier being involved in many of these deals."

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