

## Stats show investment funds expertise is Guernsey selling point

News - 24/01/2017

Guernsey expertise is being increasingly called on for investment funds that are not even based in the island - which Ogier Partner Bryon Rees says is an endorsement of the skill and ability of Island lawyers and administrators.

The latest statistics from the Guernsey Financial Services Commission (GFSC) show the fifth consecutive quarter of growth in the investment funds industry, with the net asset value of all funds under management and administration up £24.6 billion over the 12 months to the end of September 2016.

Over the 12 months to the end of September 2016, there have been double-digit percentage rises in the value of both closed-ended and open-ended funds, with the total amount under administration reaching £249.4 billion.

Bryon, a specialist in investment funds, said: "The net asset value figures demonstrate the strength and sustainability of Guernsey's offering, but it is also very interesting to see that Guernsey remains the investors' choice for non-UK entities listed on the London Stock Exchange.

"There is a demonstrable, consistent rise in work being carried out here, even where the funds are not domiciled in Guernsey.

"That is a clear endorsement that shows managers and investors have confidence in the service quality and expertise on the Island."

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## Meet the Author



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