



Ogier acts for Shanghai "JinJiang" Hotels on US\$1.53 billion acquisition

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Ogier acted as BVI and Cayman Islands counsel to the Chinese state owned enterprise, JinJiang Hotels Group, on its US\$1.53 billion acquisition of an 81% stake in Cayman Islands registered Keystone Lodging Holdings from the Carlyle Group Inc., Sequoia Capital and Actis. Keystone is the owner of the Chinese budget and mid-range hotel chain, Plateno Group (formerly 7 Days Inn Group) which was taken private in 2013.

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Meet the Author



Nathan Powell

Partner 〇〇〇

Hong Kong

E: nathan.powell@ogier.com

T: [+852 3656 6054](tel:+85236566054)

Key Contacts



Florence Chan

Partner 〇〇〇

Hong Kong

E: florence.chan@ogier.com

T: [+852 3656 6061](tel:+85236566061)



Carmen Leung

Senior Associate 〇〇〇〇

Hong Kong

E: carmen.leung@ogier.com

T: +852 3656 6033

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