



Ogier in Hong Kong advise Foxteq Holdings Inc in connection with the listing of GoPro

Deals - 01/07/2014

Ogier acted as Cayman counsel to Foxteq Holdings Inc., a Cayman Islands subsidiary of FoxConn (the iPod and Apple manufacturer), in connection with the listing of GoPro on Nasdaq. GoPro is a wearable sports camera manufacturer and its IPO raised US\$427 million, valuing the company at US\$2.96 billion. Foxteq, which made a US\$200 million investment in Go Pro in December, was one of the selling shareholders in GoPro's IPO. At the time of the IPO application, Foxconn held a 10.38% stake in GoPro. The lead underwriters of the GoPro IPO are JP Morgan, Citigroup and Barclays.

Ogier's Nathan Powell said 'We advised the Foxconn group as BVI and Cayman counsel on various matters including the spin-off and IPO of various subsidiaries, sale of a stake in GoPro pursuant to its US IPO and several convertible bond and GDR issues.'

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