



Ogier advises UK property investment syndicate on first Jersey commercial property acquisition

Deals - 27/03/2015

Ogier were instructed by Rougemont Estates to act in connection with its first Jersey property acquisition, made by the New Look Jersey Syndicate with a combination of syndicate funds and bank finance.

Rougemont Estates is a UK FCA regulated property investment company which promotes and operates syndicated commercial property investments.

The acquisition was made through the purchase of shares in the company which owned the majority of the building from which New Look operates in Jersey (the premises comprise two separately owned properties which are subject to two leases).

Ogier's instruction involved extensive property and corporate due diligence along with complex finance arrangements in the context of the corporate structure used by the syndicate, the obtaining of a warranty and indemnity policy and completion arrangements involving both Rougemont and SG Hambros (the latter being engaged to provide custodian and administration services).

About Ogier

Ogier is a professional services firm with the knowledge and expertise to handle the most demanding and complex transactions and provide expert, efficient and cost-effective services to all our clients. We regularly win awards for the quality of our client service, our work and our people.

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