



Ogier advises on US\$100 million offer for global sports marketing and event management company

Deals - 05/05/2016

Ogier is acting as British Virgin Islands legal counsel to Atlantic Alliance Partnership Corp on its recently announced recommended offer for TLA Worldwide plc.

TLA Worldwide plc (TLA) is a leading athlete representation, sports marketing and event management company which represents a number of prominent US and International sports stars, broadcasters and media personalities.

TLA also provides a range of services in respect of media consultancy, sports sponsorship and events. TLA is a public company incorporated in England with its shares are listed on the AIM market of the London Stock Exchange. Atlantic's offer for TLA, which was announced under Rule 2.9 of the UK Takeover Code on 3 March 2016, values the company at just under US\$ 100 million and is structured as a share exchange offer with a partial cash alternative to be implemented by way of a UK scheme of arrangement.

Atlantic Alliance Partnership Corp (Atlantic) was incorporated in the BVI in early 2015 and established as a special purpose acquisition company to acquire the shares or assets of an existing established business undertaking to be identified by Atlantic's directors. Atlantic is listed on NASDAQ, and Ogier also acted as BVI legal counsel to Atlantic in relation to its IPO on NASDAQ in May 2015.

Commenting on Ogier's involvement, partner Simon Schilder said: "We are delighted to be advising Atlantic again and look forward to assisting the company throughout the offer process towards a successful outcome. As a deal in the international sports space, this is another example of how Ogier are working increasingly in diverse, cutting edge, innovative areas."

Ogier partners Simon Schilder and Michael Killourhy are advising Atlantic Alliance Partnership Corp with assistance from Ogier managing associate Christopher Newton. Gibson, Dunn & Crutcher LLP are acting as lead US and UK counsel to Atlantic in relation to the Offer.

About Ogier

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