



Ogier wins IFLR High Yield Deal of the Year Award

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Ogier has won the High Yield Deal of the Year Award at the IFLR European Awards 2016, as part of the team of legal advisers working on the ICBPI transaction.

Ogier acted as Jersey counsel for the lenders under a revolving credit facility and the initial purchasers (including Goldman Sachs) of high yield notes issued by a Jersey SPV backed by Advent International, Bain Capital and Clessidra in relation to the EUR 2.15 billion acquisition of Istituto Centrale delle Banche Popolari Italiane S.p.A. (ICBPI).

The transaction was one of the largest in the European market in 2015 and involved complex structuring and regulatory issues, with lawyers from a number of jurisdictions working together on the corporate, regulatory and financing aspects to a tight timeframe.

Ogier worked closely with Latham & Watkins who advised the lenders and initial purchasers on English law and New York law issues for the transaction, which completed in December 2015. The sponsors were represented by Kirkland & Ellis (on English law and New York law issues) and Carey Olsen (on Jersey law issues).

The Ogier deal team was led by Partner Bruce MacNeil, who was assisted by Associate Tara O'Driscoll.

Bruce MacNeil said: "It is an honour to win this award, which shows Ogier's strength and expertise working on leveraged finance and high yield transactions. We have recently been working with London law firms on an increasing number of high yield and other finance transactions involving Jersey issuers and Luxembourg/offshore entities. This trend looks set to continue given current market conditions and we look forward to a busy year ahead."

[About Ogier](#)

Ogier is a professional services firm with the knowledge and expertise to handle the most demanding and complex transactions and provide expert, efficient and cost-effective services to all our clients. We regularly win awards for the quality of our client service, our work and our people.

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