



## Ogier acts in sale of CI retailer Sandpiper

Deals - 17/11/2015

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Ogier has acted for the vendors in the sale of Channel Islands retailer Sandpiper to a local consortium of investors.

The deal, which is subject to approval from the Channel Islands regulator CICRA, sees one of the islands' largest businesses moving into the hands of Channel Islands investors and management.

The consortium has been assembled by Ravenscroft Limited and includes Bailiwick Investments Limited, Sealyham Limited and other private clients of Ravenscroft Limited. The management team, led by Tony O'Neill, will be investing alongside the consortium and will continue to lead the business.

SandpiperCI has more than 60 stores across the Channel Islands and Europe through franchises that include Marks & Spencer and Iceland.

Ogier acted for the vendors, Duke Street and Europa Capital, through UK law firm DLA Piper.

Lead partner Simon Dinning said: "It has been exciting to work with DLA Piper on this pan Channel Islands deal involving such a significant retailer for the islands. It has once again allowed Ogier to demonstrate its commitment to, and involvement with, local business while working closely with significant players in the private equity space."

The Ogier team included Simon Dinning and Katharine Marshall in Jersey and Frances Watson and Andrew Munro in Guernsey.

#### About Ogier

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