

Crowdfunding – shifting regulatory regime and opportunities for Jersey

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Crowdfunding is gaining interest in the FinTech sector as platforms mature and capture business from conventional providers of capital.

Ogier's Alex Curry will look at crowdfunding, the shifting regulatory regime in the UK and the opportunities for Jersey at a FinTech event in Jersey this evening.

He said: "Crowd-funding - where individuals offer equity investment or cash loans to businesses via online platforms - is a relatively "new world" compared to the lending offered by the established banks but it remains a hot topic of discussion.

"Regulation, which is being phased in and continually reviewed, is adding legitimacy to the sector. There are still health warnings around getting involved but it's an area that is likely to continue to grow.

"In the FinTech sector in particular it's certainly possible to set up an online platform in Jersey. Any new business will require liaison with the JFSC, legal and regulatory advice and consideration of Financial Conduct Authority rules and regulations and English law requirements if promoting into the UK."

Alex specialises in advising on a range of transactions involving local and international corporate M&A, capital markets, joint ventures, corporate restructuring, private equity and partnership advice.

The event is organised by NewFinance and is being held at The Hub.

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