Ogier

Ogier Jersey acted for Lembaga Tabung Haji (LTH) in respect of two separate acquisitions

Deals - 10/07/2013

Ogier Jersey acted for Lembaga Tabung Haji (LTH) in respect of two separate acquisitions of London office property, 10 Queen Street Place and 151 Buckingham Palace Road, both using Jersey holding company structures, being some of LTH's first real estate purchases in London. Ogier also advised on the later refinancing of the acquisitions with external financing funded by a syndicate of Maybank Islamic Berhad, OCBC Al-Amin Bank Berhad and Standard Chartered Saadiq Berhad. Ogier Jersey and Ogier Guernsey also acted for LTH on the purchase and Shariah-compliant financing of Unilever House in Leatherhead for c. £76m. The purchase and financing was structured by way of a corporate acquisition using a Jersey company. The deal was funded by way of Shariahcompliant financing provided by a senior murabaha facility from Export-Import Bank of Malaysia Berhad.

About Ogier

Ogier is a professional services firm with the knowledge and expertise to handle the most demanding and complex transactions and provide expert, efficient and cost-effective services to all our clients. We regularly win awards for the quality of our client service, our work and our people.

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