

Ogier in Jersey acted for Kuwait Finance House (KFH) on a number of KFH sponsored transactions

Deals - 23/07/2013

Ogier in Jersey acted for Kuwait Finance House (KFH) on a number of KFH sponsored transactions using Jersey company structures to acquire c. £80m of commercial real estate in the UK. The debt financing for each acquisition has comprised both Shariah-compliant funding and conventional funding, with security over Jersey-situs assets. Common features of the properties acquired include UK household name anchor tenants and leases containing sound commercial covenants. KFH has variously instructed Ogier in a consultancy/advisory capacity on certain other Islamic finance projects. In these projects, Shariah-compliant lending by KFH (or other Islamic financiers) has involved the structuring of Jersey law security, as primary security, over key (Jersey-situs) assets underpinning the negotiated security/financing package.

About Ogier

Ogier is a professional services firm with the knowledge and expertise to handle the most demanding and complex transactions and provide expert, efficient and cost-effective services to all our clients. We regularly win awards for the quality of our client service, our work and our people.

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