



Ogier in the BVI acts for Infinity Cross Border Acquisition Corporation on its US\$185,000,000...

Deals - 27/01/2014

Ogier in the BVI has advised NASDAQ listed special purpose acquisition company Infinity Cross Border Acquisition Corporation (NASDAQ: INXB) ("Infinity") on the BVI legal aspects of its proposed Business Combination transaction with Glori Energy Inc., an oil technology company that deploys its proprietary AERO™ System to significantly increase oil production from mature oil fields ("Glori"). Following completion of the transaction, which values Glori at approximately US\$185,000,000, the new enterprise will be called Glori Energy Inc. and is expected to be listed on the Nasdaq Capital Market under the ticker symbol GLRI.

Infinity's sponsors are funds affiliated with Infinity Group, an \$800,000,000 private equity fund, and an affiliate of Hicks Equity Partners LLC, the private equity investment vehicle of the family of Thomas O. Hicks ("Hicks").

The transaction is scheduled to close late in the first quarter or early in the second quarter of 2014.

Ogier in the BVI acted as BVI legal counsel to Infinity with New York based firm Ellenoff Grossman & Schole LLP acting as Infinity's transaction counsel. The Ogier team comprised Simon Schilder (Partner) and Michael Killourhy (Senior Associate). Robert W. Baird & Co. Incorporated and Maxim Group LLC are providing financial advisory services to Infinity and EarlyBirdCapital, Inc. acted as Infinity's merger and acquisitions advisor.

Goldman, Sachs. & Co. acted as Glori's financial advisor with respect to the transaction, with Norton Rose Fulbright LLP acting as Glori's transaction counsel and Graubard Miller acting as Glori's special SPAC counsel.

Akin Gump Strauss Hauer & Feld LLP acted as counsel to Hicks.

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