



Ogier in Guernsey advises on launch of renewable energy fund

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Ogier in Guernsey has advised Resonance Asset Management on the launch of its new Guernsey fund - Resonance British Wind Energy Income Limited.

Resonance Asset Management is an alternative investment management firm, founded by Nick Wood, which raised £35m in assets for its first wind energy income fund. The fund is a closed-ended, registered investment fund with the objective of investing in small and medium sized wind farms in the UK.

Ogier partner William Simpson, managing associate Bryon Rees and senior associate, Michaela Jesson advised Resonance Asset Management on Guernsey law in respect of this new Guernsey-domiciled fund. Reed Smith advised in respect of English law.

William Simpson said "We are increasingly seeing investment structures established to invest in a wide range of asset classes and noticeably in clean energy and energy efficient assets. This has been a very interesting project to be involved in and in these tough economic times reaffirms Guernsey as a favoured jurisdiction for such new ventures."

Dexion Capital (Guernsey) Limited has been appointed as the administrator to the fund.

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