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Ogier in Guernsey advises on launch of DP Aircraft | Limited

Deals - 10/10/2013

Ogier in Guernsey has advised on the launch of a new investment vehicle, DP Aircraft I Limited, which has raised US\$113 million through a placing and whose shares have been admitted to trading on the Specialist Fund Market of the London Stock Exchange and to the Official List of the Channel Islands Stock Exchange (CISX).

DP Aircraft I Limited is a new Guernsey company whose investment objective is to obtain income and capital returns for its shareholders by acquiring, leasing and selling aircraft. To pursue this objective, the company has used the proceeds of the placing, together with debt facilities, to acquire two Boeing 787 Dreamliner aircraft which will be leased to an airline.

Ogier partner <u>Frances Watson</u> led the Ogier team and was assisted by managing associate <u>Bryon Rees</u> and senior associate <u>Ann Halliday</u> on matters of Guernsey law and to admission to the CISX. Norton Rose Fulbright LLP provided English legal advice and Dexion Capital (Guernsey) Limited is the appointed administrator.

Frances Watson commented "This transaction required a range of corporate, regulatory, finance and listing advice and we are very pleased to have assisted in its successful completion."

About Ogier

Ogier is a professional services firm with the knowledge and expertise to handle the most demanding and complex transactions and provide expert, efficient and cost-effective services to all our clients. We regularly win awards for the quality of our client service, our work and our people.

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