



Ogier in Cayman Advises Transocean on Senior Notes Offering

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Ogier in Cayman announced that it has successfully advised Transocean, the Swiss-domiciled provider of global drilling management services, on its multi-term, billion dollar senior notes offering which closed on 5 December 2011.

The notes, which were housed in Transocean's Cayman Islands subsidiary, were priced on 30 November 2011 and have maturity dates ranging from 2016 to 2041 with annual interest rates ranging from 5.05 per cent to 7.35 per cent. The proceeds are expected to be used to refinance existing credit with any remaining funds applied to general corporate purposes.

"Ogier was pleased to be able to bring forward our expertise in structuring global capital markets transactions on this important notes offering for Transocean," said Ogier Partner Peter Cockhill. "A significant and complex engagement such as this one is ideally suited to our corporate and commercial service offerings and geographic knowledge."

Ogier Senior Associate Bradley Kruger, who worked directly on the transaction said: "Transocean is a longstanding client of Ogier and this is a significant financing transaction for them. We look forward to many more similar opportunities to lend our expertise to Transocean and other firms tied to the global resources sector."

About Ogier

Ogier is a professional services firm with the knowledge and expertise to handle the most demanding and complex transactions and provide expert, efficient and cost-effective services to all our clients. We regularly win awards for the quality of our client service, our work and our people.

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