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Ogier Advises China Chaintek on AIM IPO

Deals - 22/08/2012

Ogier acted as Cayman Islands legal counsel to the issuer on the AIM listing of the China ChainTek United Holdings Co., Ltd. ("China ChainTek") in August 2012.

China ChainTek is one of the largest providers of logistics services to domestic sports shoe and apparel manufacturers in China. The listing in the UK will be used to expand the company's logistics services business and its inventory storage and management business. The raising of new money will partly fund the development of a 200,000 sq m warehouse in Jinjiang City, which will centralise customer operations.

The team was led by Partner <u>Nathan Powell</u>, based in Ogier's Hong Kong office, assisted by Associate <u>Florence Chan</u>. Kristy Calvert in the Shanghai office assisted in the initial coordination of the transaction.

Nathan Powell said: "We are very pleased to have worked with China Chaintek in connection with its IPO in London. This continues our strong track record of assisting Chinese companies seeking to list on international stock markets around the world including on London's AIM. It also demonstrates that the London market is still an attractive option for Chinese companies looking to raise capital internationally and follows the recent successful listing of sportswear brand Naibu on AIM - an IPO which Ogier also advised on."

Pinsent Masons LLP acted as lead advisers to China ChainTek. The team was led by London-based Partner Sean Page, assisted by Corporate Associate Matthew Parker in London with Consultant Amanda Yao and Leo Wang in Shanghai.

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