



## Ogier in Hong Kong advises Mars Acquisition Corp on its business combination

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Ogier's Corporate team in Hong Kong acted as Cayman counsel to Mars Acquisition Corp on its business combination with ScanTech Identification Beam Systems, LLC, a leading provider of fixed-gantry CT screening technologies.

Mars Acquisition Corp (**Mars**) is a Nasdaq-listed special purpose acquisition company (SPAC) incorporated in the Cayman Islands.

The business combination involved a statutory merger in Cayman and closed on 2 January 2025. Shares of the post-combination company, Scantech AI Systems, began trading on Nasdaq Global Market under the ticker symbol STAI on 3 January 2025.

The Ogier team was led by partner Rachel Huang, with support from the firm's global head of Corporate Nathan Powell, legal managers Em Lou, Kingston Tang and Chloe Yip and paralegal Josie Ma. The team worked closely with Mars' US counsel, VCL Law LLP.

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