



Ogier represents lead banks in largest Australian acquisition of 2024

Deals - 10/01/2025

Ogier has advised on the debt financing for the largest acquisition in Australia in 2024 - the A\$24 billion (approximately US\$16.1 billion) acquisition of AirTrunk by a consortium led by Blackstone and Canada Pension Plan Investment Board.

Closing in December, the deal is the largest ever data centre transaction globally. Ogier acted as Cayman Islands legal counsel to the lead structuring banks.

Commenting on Ogier's involvement, lead partner David Nelson said: "We're proud to have worked on this landmark transaction and grateful for the opportunity to assist Linklaters and our clients on such an important deal for the data centre industry and the region. It demonstrates Ogier's market leading capability and our strength and expertise in advising on complex, big-ticket cross-border financings."

AirTrunk was founded in Sydney in 2015 and is a leading hyperscale data centre specialist, which operates data centres across Asia.

David Nelson's Hong Kong-based team included Banking associates Jess Mok and Kendrick Cheung. The Ogier team worked closely with Linklaters which acted as lead counsel to the lead structuring banks. Gilbert & Tobin acted as Australian law counsel to the lead structuring banks.

About Ogier

Ogier is a professional services firm with the knowledge and expertise to handle the most demanding and complex transactions and provide expert, efficient and cost-effective services to all our clients. We regularly win awards for the quality of our client service, our work and our people.

Disclaimer

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