



Ogier's BVI in Europe team advises New Century on its Nasdaq IPO

Deals - 08/01/2025

Ogier's BVI in Europe team acted as BVI counsel to New Century Logistics (BVI) Limited on its initial public offering on Nasdaq.

New Century, a BVI incorporated company, announced the closing of its initial public offering (IPO) of 1,500,000 ordinary shares. The offering was priced at US\$4 per share.

Shares began trading on Nasdaq under the ticker symbol NCEW on 18 December 2024.

New Century's wholly owned subsidiary, New Century Logistics Company Limited, is a Hong Kong-based business specialising in the logistics of air and ocean freight-forwarding.

Ogier's team was led by partners Marie-Claire Fudge and Simon Schilder, with support from senior associate Paul Heath, who worked closely with New Century's US counsel, Sichenzia Ross Ference Carmel LLP.

Marie-Claire said: "We're delighted to have advised New Century on its successful IPO. Having a European-based team of BVI experts enabled us to seamlessly straddle the differing time zones of our Asia-based client and its US lawyers. This deal again demonstrates how effectively BVI companies can be used to successfully raise money on the international capital markets."

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